

The Games

LOTTERY AND RAFFLE

- ◆ **Lottery and Raffle** – Nonprofit organization which conducts a lottery with gross proceeds exceeding \$1,000 and/or a raffle with gross proceeds exceeding \$5,000.
 - ❖ **Utilization of Funds Member** – Member of nonprofit organization responsible for the proper use of the lottery and raffle gross proceeds.
 - ❖ **Lottery** – Cash prizes or less than 80 percent of the prizes to be awarded (as determined by their fair market value) are merchandise. Real estate and savings bonds are considered cash prizes.
 - ❖ **Prizes** – A prize awarded in a lottery or a raffle may include merchandise, cash, or anything of value which may be legally owned and possessed.
 - ❖ **Raffle** – At least 80 percent of the prizes awarded (as determined by their fair market value) are merchandise. Merchant gift certificates are considered merchandise prizes.
- ◆ **Special Permit** – Exempts one licensed lottery and/or one raffle from the otherwise required:
 - a. minimum 65 percent prize payout requirement,
 - b. 10 percent expense limitation, and
 - c. 18 years of age participation restriction.

LOTTERIES AND RAFFLES	Number of Licenses FYE 6/2004	Number of Licenses FYE 6/2003
Organizations Licensed to Conduct Lotteries and Raffles	283	296
Lottery and Raffle Special Permits	186	340
Utilization of Funds Members*	1,110	1,174

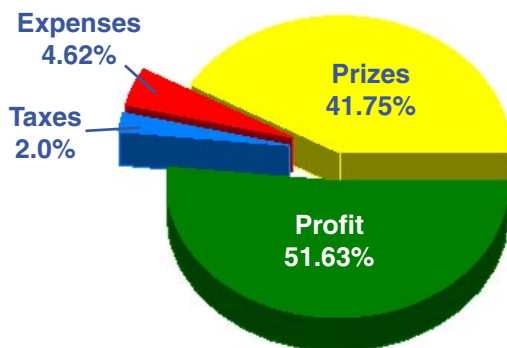
* Total Utilization of Funds Members for all licensed organizations who may handle bingo, pickle cards, and/or lottery and raffle activities

Lottery and Raffle Gross Proceeds, Expenses, Taxes, and Profit Fiscal Years Ended June 2004 and June 2003

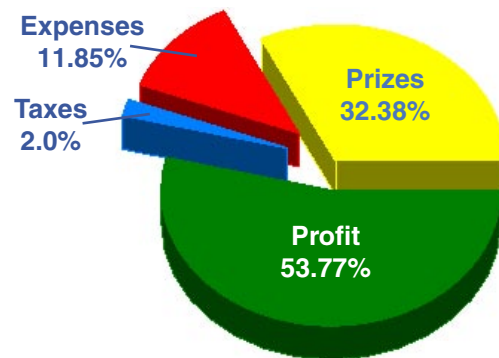
	FYE 6/2004	FYE 6/2003	Increase (Decrease)
Lottery Gross Proceeds	\$3,261,502	\$3,307,789	(\$46,287)
Raffle Gross Proceeds	1,598,797	1,860,691	(261,894)
Total Gross Proceeds	\$4,860,299	\$5,168,480	(\$308,181)
Prizes	2,029,253	1,673,615	355,638
Expenses	224,637	612,544	(387,907)
Taxes	97,204	103,379	(6,175)
Profit	\$2,509,205	\$2,778,942	(\$269,737)

Actual Prizes awarded equaled 51 percent of the total gross proceeds; however, of this 51 percent, 9 percent of the prizes were donated prizes.

FYE 6/2004



FYE 6/2003



LOTTERY AND RAFFLE PROFITS — 1995–2004

